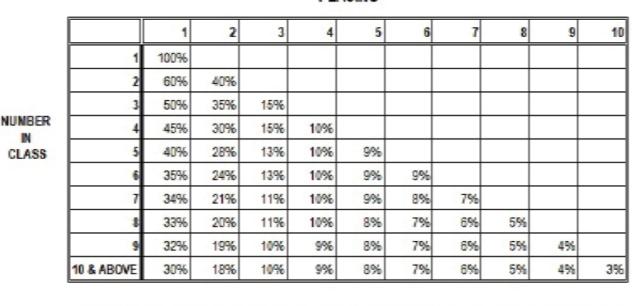
PREMIUM PAY-OUT (90% OF ENTRY INCOME) % OF CLASS PURSE

PLACING



The Premium will be a structured payout based upon 90% of collected entry fees, less entry refunds for each class.

Refunds: 50% of the entry fee and 50% of the grounds fee will be refunded for any horse which does not show, regardless of circumstances. Exception- disqualifications will not be refunded.

Preliminary Classes will be paid out based on 90% of collected entry fees, less entry refunds for each class.

Equitation Championship will be paid out as shown below:

\$500: \$125; \$87; \$62; \$43; \$38; \$33; \$30; \$29; \$27; \$26

Championship Classes will be paid out as shown below:

\$3025: \$750; \$500; \$350; \$300; \$250; \$225; \$200; \$175; \$150; \$125

World Grand Championship payout: **\$50,000**: \$15,000; \$8,000; \$6,000; \$4,500; \$3,500;

\$3,250; \$2,750; \$2,500; \$2,350; \$2,150